

COMPUGATES HOLDINGS BERHAD  
(Company No. 669287 - H)  
(Incorporated in Malaysia)  
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 30 JUNE 2013

The actual results of Compugates Holdings Berhad for the period ended 30 June 2013 are as follows:-

NOTE	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 30 JUNE 2013	CORRESPONDING QUARTER ENDED 30 JUNE 2012	CURRENT YEAR TO DATE 30 JUNE 2013	CORRESPONDING PERIOD ENDED 30 JUNE 2012
	RM'000 (Unaudited )	RM'000 (Unaudited ) Restated	RM'000 (Unaudited )	RM'000 (Unaudited ) Restated
REVENUE*	42,375	207,813	82,825	385,558
COST OF SALES*	(39,756)	(205,241)	(78,563)	(380,621)
GROSS PROFIT	2,619	2,572	4,262	4,937
OTHER INCOME	3,173	2,211	5,425	4,106
SALES AND MARKETING EXPENSES	(244)	(591)	(441)	(813)
ADMINISTRATIVE EXPENSES	(5,617)	(4,316)	(10,165)	(8,755)
OTHER EXPENSES	(448)	(312)	(1,147)	(683)
FINANCE COSTS	(159)	(127)	(262)	(214)
LOSS BEFORE TAXATION	(676)	(563)	(2,328)	(1,422)
INCOME TAX EXPENSE	(479)	(493)	(823)	(901)
LOSS AFTER TAXATION	(1,155)	(1,056)	(3,151)	(2,323)
OTHER COMPREHENSIVE INCOME/(LOSS)				
Item never reclassified subsequently to profit or loss:				
- Revaluation of property and equipment	-	-	47,429	-
Items that may be reclassified subsequently to profit or loss:				
- Changes in fair value reserve of available-for-sale investment	(1,227)	(933)	(876)	(246)
- Transfer to profit or loss on disposal of available-for-sale investment	872	-	872	(27)
- Foreign currency translation	(102)	(62)	(133)	(39)
Total other comprehensive income, net of tax	(457)	(995)	47,292	(312)
TOTAL COMPREHENSIVE INCOME/(LOSS)	(1,612)	(2,051)	44,141	(2,635)
LOSS ATTRIBUTABLE TO:				
Owners of the Parent	(811)	(846)	(2,559)	(1,577)
Non-controlling Interests	(344)	(210)	(592)	(748)
	(1,155)	(1,056)	(3,151)	(2,323)
TOTAL COMPREHENSIVE INCOME/(LOSS) ATTRIBUTABLE TO:				
Owners of the Parent	(1,252)	(1,809)	32,066	(1,875)
Non-controlling Interests	(360)	(242)	12,075	(760)
	(1,612)	(2,051)	44,141	(2,635)
LOSS PER SHARE (SEN)				
Basic on ordinary shares of: - RM0.10 each	26	(0.04)	(0.04)	(0.07)
Diluted	26	N/A	N/A	N/A

The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

\* Effective from 1 August 2012, revenue of Bangladesh subsidiary is recognised on net commission basis following new sales and service agreement entered into by the subsidiary. If revenue were to be recognised on gross basis as in corresponding quarter and period ended 30 June 2012, the revenue would have been RM159,950,000 and RM312,720,000 respectively.

COMPUGATES HOLDINGS BERHAD  
(Company No. 669287 - H)  
(Incorporated in Malaysia)  
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2013

	(Unaudited)	(Audited) Restated	(Audited) Restated
Note	AS AT END OF CURRENT YEAR QUARTER ENDED 30 JUNE 2013 RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31 DECEMBER 2012 RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 01 JANUARY 2012 RM'000
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property and equipment	76,377	16,098	16,418
Available-for-sale investments	50	3,915	8,518
Plantation expenditure	1,283	1,217	1,175
Investment property	100,000	100,000	100,000
Deferred tax asset	5	5	8
Goodwill on consolidation	23,991	23,991	23,991
	<u>201,706</u>	<u>145,226</u>	<u>150,110</u>
<b>CURRENT ASSETS</b>			
Inventories	15,040	16,746	17,775
Receivables	21,612	20,253	19,807
Tax refundable	1,056	1,367	885
Cash and cash equivalents	17,312	19,331	17,500
Non current assets held for sale	2,526	-	-
	<u>57,546</u>	<u>57,697</u>	<u>55,967</u>
<b>TOTAL ASSETS</b>	<u>259,252</u>	<u>202,923</u>	<u>206,077</u>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share capital	213,429	213,429	213,429
Fair value reserve	(13)	-	-
Revaluation reserve	35,705	883	883
Exchange fluctuation reserve	(238)	(54)	(228)
Premium on acquisition of non-controlling interests	(2,100)	(2,100)	(2,100)
Accumulated losses	(95,219)	(92,640)	(84,950)
<b>Equity attributable to owners of the Parent</b>	<u>151,564</u>	<u>119,518</u>	<u>127,034</u>
Non-controlling interests	34,965	22,890	24,346
<b>TOTAL EQUITY</b>	<u>186,529</u>	<u>142,408</u>	<u>151,380</u>
<b>NON-CURRENT LIABILITIES</b>			
Deferred tax liabilities	25,708	10,018	10,031
<b>CURRENT LIABILITIES</b>			
Payables	32,632	34,717	33,823
Amount owing to shareholders of subsidiaries	494	419	4,905
Short-term borrowings	12,556	14,400	5,359
Provision for taxation	1,333	961	579
	<u>47,015</u>	<u>50,497</u>	<u>44,666</u>
<b>TOTAL LIABILITIES</b>	<u>72,723</u>	<u>60,515</u>	<u>54,697</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>259,252</u>	<u>202,923</u>	<u>206,077</u>
Net Assets per share (RM)			
On ordinary shares of:			
- RM0.10 each	<u>0.07</u>	<u>0.06</u>	<u>0.06</u>

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD  
(Company No. 669287 - H)  
(Incorporated in Malaysia)  
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 30 JUNE 2013

Note	Share Capital RM'000	Fair Value Reserve RM'000	Attributable to Owners of the Company				Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
			Revaluation Reserve RM'000	Exchange Fluctuation Reserve RM'000	Premium on Acquisition of Non-controlling Interests RM'000	Accumulated Losses RM'000			
Balance as at 1 January 2012 (As previously reported)	213,429	-	883	(228)	(2,100)	67,640	(1,108)	66,532	
Effect of change in accounting policy	-	-	-	-	-	59,394	25,454	84,848	
Balance as at 1 January 2012 (As restated)	213,429	-	883	(228)	(2,100)	127,034	24,346	151,380	
Total comprehensive income/(loss)	-	(273)	-	(23)	-	(1,875)	(760)	(2,635)	
Balance as at 30 June 2012 (As restated)	213,429	(273)	883	(251)	(2,100)	125,159	23,586	148,745	
Balance as at 1 January 2013 (As previously reported)	213,429	-	883	(54)	(2,100)	60,080	(2,583)	57,497	
Effect of change in accounting policy	-	-	-	-	-	59,438	25,473	84,911	
Balance as at 1 January 2013 (As restated)	213,429	-	883	(54)	(2,100)	119,518	22,890	142,408	
Total comprehensive income/(loss)	-	(13)	34,822	(184)	-	32,066	12,075	44,141	
Balance as at 30 June 2013	213,429	(13)	35,705	(238)	(2,100)	151,564	34,965	186,529	

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

(Company No. 669287 - H)  
(Incorporated in Malaysia)  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED 30 JUNE 2013**

	<b>CURRENT YEAR TO DATE 30 JUNE 2013 RM'000 (Unaudited)</b>	<b>CORRESPONDING PERIOD ENDED 30 JUNE 2012 RM'000 (Unaudited) Restated</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(2,328)	(1,422)
Adjustments for:-		
Depreciation of property and equipment	541	389
Equipment written off	46	-
Inventories written off	-	4
Gain on disposal of equipment	-	(2)
Impairment loss on trade receivables	563	291
Gain on disposal of available-for-sale investments	(873)	(26)
Unrealised gain on foreign exchange	(1)	-
Write-back of impairment loss on trade receivables	(454)	(417)
Interest expense	229	196
Interest income	(166)	(181)
Operating loss before working capital changes	(2,443)	(1,168)
Decrease in inventories	1,706	(710)
Increase in receivables	(1,468)	(4,385)
Increase in payables	(2,085)	1,904
<b>Cash used in operations</b>	(4,290)	(4,359)
Interest paid	(229)	(196)
Income tax paid	(140)	(525)
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	(4,659)	(5,080)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	166	181
Purchase of property and equipment	(223)	(62)
Increase in plantation expenditure	(66)	(23)
Placement of fixed deposit held as security value	(98)	(90)
Proceeds from disposal of available-for-sale investments	4,742	396
Proceeds from disposal of property and equipment	-	2
<b>NET CASH FROM INVESTING ACTIVITIES</b>	4,521	404
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
(Repayment)/Drawdown of bankers' acceptances	(1,844)	5,241
Advances from/(Repayment to) shareholders of subsidiaries	75	(858)
<b>NET CASH (USED IN)/FROM FINANCING ACTIVITIES</b>	(1,769)	4,383
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	(1,907)	(293)
<b>EFFECTS OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS</b>	(209)	(39)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	10,898	9,306
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	8,782	8,974
<b>NOTE:</b>		
Cash and cash equivalents comprise:		
Deposits placed with licensed banks	13,740	13,935
Cash and bank balances	3,572	3,323
	17,312	17,258
Less : Fixed deposits pledged with licensed banks	(8,530)	(8,284)
	8,782	8,974

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.